

FISCAL NOTE

HB 2250 - SB 2773

March 15, 2002

SUMMARY OF BILL: Amends the Tennessee Petroleum Underground Storage Tank Act by adding a new definition, *owner of property*. Adds certain language that allows property owners who are named in third party damage lawsuits to receive reimbursement from the Tennessee Petroleum Underground Storage Tank Fund.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - Exceeds \$100,000/TN Petroleum
Underground Storage Tank Fund**

Estimate assumes an increase in expenditures paid from the fund to parties defined as an owner of property that are liable in third party damage lawsuits.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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